

PRESS RELEASE

bpv Huegel brings ski-deal over the finish line – ConsilSport acquires Austrian ski manufacturer Kaestle

The Czech ConsilSport Group acquires with bpv Huegel a majority stake in the Austrian ski manufacturer Kaestle.

Vienna, 12 April, 2018. bpv Huegel advised the Czech ConsilSport Group on the acquisition of a majority stake in Kaestle, a Vorarlberg-based ski manufacturer. bpv Huegel also advised on the future shareholder relations with the sellers, a group of investors lead by Rudolf Knuenz who will remain invested as minority shareholders.

Kaestle is one of the best-known premium brands in the ski business with an almost 100-year history. The Czech ConsilSport Group has acquired a 90.4% stake in the Austrian ski manufacturer. ConsilSport already owns a large alpine and cross-country ski manufacturer which operates under the "Sporten" brand.

"Skiing in Austria is always associated with emotions. That is why we are particularly pleased to accompany ConsilSport Group's entry in the Austrian ski market", says Stefan Gaug, M&A partner at bpv Huegel.

The team of bpv Huegel was lead by Stefan Gaug (Partner, Corporate Law/M&A) and consisted of Elke Napokoj (Partner, Corporate Law/M&A), Walter Niedermueller (Attorney, Employment Law) and David Pukel (Associate, Corporate Law/M&A).

The sellers were advised by Weber&Co, Vienna.

About bpv Hügel

bpv Hügel Rechtsanwälte GmbH is one of Austria's leading law firms. The firm is frequently called upon in matters that require specialized legal knowledge, an understanding of commercial matters and extensive experience. The full-service law firm is represented in Austria with offices in Vienna, Mödling and Baden. bpv Hügel operates an office in Brussels and is also member of the alliance "bpv Hügel" with law firms in Bratislava, Bucharest, Budapest and Prague.

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