

PRESS RELEASE**bpv Huegel advised IMMOFINANZ on the acquisition of S IMMO shares**

IMMOFINANZ purchased a 29.14% stake in the VSE listed S IMMO AG for a total purchase price of approx. EUR 390m.

Moedling/Vienna, September 2018. IMMOFINANZ entered on 18 April 2018 into two share purchase agreements for the acquisition of a 29.14% stake in S IMMO AG (this corresponds to 19,499,437 bearer shares). The shares were sold from companies of the RPR group (approx. 14.6m shares) and the SIGNA group (approx. 4.9m shares). Following the issuance of the relevant merger control clearance approvals, the closing of the transaction took place on 21 September 2018 together with the transfer of the acquired S IMMO shares to IMMOFINANZ.

S IMMO is a real estate investment company with focus on capital cities in Austria, Germany and CEE. Its portfolio has a value of approx. EUR 2bn, predominantly consisting of offices, shopping centers and hotels and, in addition, residential properties. S IMMO is listed on the Vienna stock exchange (leading ATX index).

IMMOFINANZ focuses on the retail and office segments of seven core markets in Europe: Austria, Germany, Czech Republic, Slovakia, Hungary, Romania and Poland. The core business covers the management and development of properties. The real estate portfolio has a value of approx. EUR 4.2bn. IMMOFINANZ is listed on the stock exchange in Vienna (leading ATX index) and Warsaw.

bpv Huegel advised the purchaser on all legal aspects of the transaction, in particular corporate, capital market and takeover law as well as merger control and for the merger control approvals in the CEE jurisdictions, Romania, Hungary, Czech Republic and Slovakia together with the bpv legal alliance offices.

The bpv Huegel team led by Christoph Nauer (partner, corporate/M&A, capital markets) comprised Thomas Lettau (partner, corporate/M&A), Gerald Schachner (partner, tax), Astrid Ablasser-Neuhuber (partner, competition), Daniel Reiter (corporate/M&A, capital markets), Roland Juill (corporate/M&A, capital markets), Julia Nicolussi (corporate/M&A, capital markets), Kornelia Wittmann (tax) and Franz Stenitzer (competition).

The RPR group (seller) was advised by Eisenberger & Herzog; Arnold attorneys at law advised the SIGNA group (seller).

About bpv Hügel

bpv Hügel Rechtsanwälte GmbH is one of Austria's leading law firms. The firm is frequently called upon in matters that require specialized legal knowledge, an understanding of commercial matters and extensive experience. The full-service law firm is represented in Austria with offices in Vienna, Mödling and Baden. bpv Hügel operates an office in Brussels and is also member of the alliance "bpv Hügel" with law firms in Bratislava, Bucharest, Budapest and Prague.

Contact

bpv Hügel Rechtsanwälte GmbH
Alina Burlacu, Public Relations
Office: +43 2236 89 33 77
E-mail: communications@bpv-huegel.com

<http://www.bpv-huegel.com>