

PRESS INFORMATION

bpv Hügél advised RZB on its merger with RBI

Advice on the merger of Raiffeisen Zentralbank Österreich AG (RZB) with listed Raiffeisen Bank International AG (RBI) – one of the largest transactions in the Austrian banking sector.

Vienna, April 2017. bpv Hügél advised RZB on its merger with RBI. Pursuant to the merger RZB as the lead and central institution of the Austrian Raiffeisen banking group with its equity participations in the financial, insurance and industrial sector have been transferred to RBI. The eight regional Raiffeisen banks as former core shareholders of RZB are now holding directly the majority of RBI. The merger as reorganisation step of the Austrian Raiffeisen banking group leads to an increase in the capitalisation and simplifies the group structure and corporate governance.

bpv Hügél provided comprehensive legal advice on the structuring of the transaction as well as corporate and takeover law and capital market and regulatory questions and for the new syndicate agreement of the regional Raiffeisen banks as shareholders of RBI.

“We are delighted to advise on this important transaction for the Raiffeisen banking group, which underlines the leading position of our firm for large cap transaction of listed companies”, comments senior partner Prof. Hanns F. Hügél.

In the team of bpv Hügél lead by Prof. Hanns F. Hügél (partner, corporate/tax) and Christoph Nauer (partner, corporate/capital markets), Daniel Reiter (attorney, corporate/capital Markets), Kornelia Wittmann (attorney, regulatory), Verena Hügél (attorney, corporate), Florian Plattner (attorney, employment), Gerhard Fussenegger (attorney, antitrust), Roland Juill (associate, corporate/ capital Markets).

RBI was advised for the transaction by Schönherr (Peter Feyl, Roman Perner).

About bpv Hügél

bpv Hügél Rechtsanwälte GmbH is one of Austria’s leading law firms. The firm is frequently called upon in matters that require specialized legal knowledge, an understanding of commercial matters and extensive experience. The full-service law firm is represented in Austria with offices in Vienna, Mödling and Baden. bpv Hügél operates an office in Brussels and is also member of the alliance “bpv Hügél” with law firms in Bratislava, Bucharest, Budapest and Prague.

Contact

bpv Hügél Rechtsanwälte GmbH
Univ. Prof. Dr. Hanns F. Hügél
Office: +43 2236 89 33 77
E-mail: hanns.f.huegel@bpv-huegel.com
<http://www.bpv-huegel.com>